

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of City of St. George for the fiscal year ending June 30, 20 07 as approved and adopted by resolution dated June 15, 20 06. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

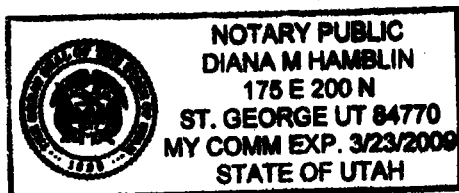
was held on June 15, 20 06.

Signed:   
Budget Officer or Agency Director

Subscribed and sworn to this 10

day of July, 20 06.

  
(Notary Public)



St. George  
REDEVELOPMENT AGENCY  
2006-2007  
FISCAL YEAR

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Est. 2006	Ensuing Year Approved Budget 2007
	<b>TAXES</b>			
	Tax Increment Monies-Current	660,748	908,565	1,500,000
	Prior Years' Taxes Increment-Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans-Grants from Local Units:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	10,664	125,000	125,000
	Rents and Concessions			
	Sale of Fixed Assets			
	Bond Proceeds	4,210,000		
	<b>CONTRIBUTIONS &amp; TRANSFERS</b>			
	Contrib. from			
	Contributions from Private Sources			
	Contributions from Fund Balance		298,568	3,082,790
	<b>TOTAL REVENUE</b>	<b>4,881,412</b>	<b>1,332,133</b>	<b>4,707,790</b>

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials		120	
	Professional Services	100,539	-1,062	1,000
	Other:		2,409	2,600
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	209,829	317,119	4,000,000
	Equipment Purchases		29,683	
	Transfers to Other Funds			
	<b>MISCELLANEOUS</b>			
	Bond Principal & Interest	264,722	816,481	540,000
	Lease Payments	290,487	167,383	164,190
	Budgeted increase in Fund Balance	4,015,835		
	<b>TOTAL EXPENDITURES</b>	<b>4,881,412</b>	<b>1,332,133</b>	<b>4,707,790</b>

St. George  
ECONOMIC DEVELOPMENT AGENCY 32  
2006-2007  
FISCAL YEAR

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year 2006	Ensuing Year Approved Budget 2007
	<b>TAXES</b>			
	Tax Increment Monies-Current			500,000
	Prior Years' Taxes Increment-Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans-Grants from Local Units:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings			500
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS &amp; TRANSFERS</b>			
	Contrib. from			
	Contributions from Private Sources			
	Contributions from Fund Balance			
	Sale of Bonds			1,200,000
	<b>TOTAL REVENUE</b>			1,700,500

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services			500
	Housing Programs			100,000
	Economic Incentives			
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			1,600,000
	Transfers to Other Funds			
	<b>MISCELLANEOUS</b>			
	Bond Principal & Interest			
	Lease Payments			
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>			1,700,500

St. George  
ECONOMIC DEVELOPMENT AGENCY 1  
2006-2007  
FISCAL YEAR

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Est. 2006	Ensuing Year Approved Budget 2007
	<b>TAXES</b>			
	Tax Increment Monies-Current		500,000	500,000
	Prior Years' Taxes Increment-Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans-Grants from Local Units:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS &amp; TRANSFERS</b>			
	Contrib. from			
	Contributions from Private Sources			
	Contributions from Fund Balance			
	<b>TOTAL REVENUE</b>		500,000	500,000

GENERAL FUND EXPENDITURES

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services			
	Housing Programs		100,000	100,000
	Economic Incentives		400,000	400,000
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	Transfers to Other Funds			
	<b>MISCELLANEOUS</b>			
	Bond Principal & Interest			
	Lease Payments			
	Budgeted increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>		500,000	500,000

St. George  
ECONOMIC DEVELOPMENT AGENCY 2  
2006-2007  
FISCAL YEAR

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Est. 2006	Ensuing Year Approved Budget 2007
	<b>TAXES</b>			
	Tax Increment Monies-Current	263,848	700,000	900,000
	Prior Years' Taxes Increment-Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans-Grants from Local Units:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	2,378	6,800	30,000
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS &amp; TRANSFERS</b>			
	Contrib. from			
	Contributions from Private Sources			
	Contributions from Fund Balance			
	<b>TOTAL REVENUE</b>	266,226	706,800	930,000

GENERAL FUND EXPENDITURES

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services		513	550
	Housing Programs		130,000	180,000
	Economic Incentives	128,446	569,385	720,000
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	Transfers to Other Funds			
	<b>MISCELLANEOUS</b>			
	Bond Principal & Interest			
	Lease Payments			
	Budgeted Increase in Fund Balance		6,902	29,450
	<b>TOTAL EXPENDITURES</b>	128,446	706,800	930,000